

Daily Drilling Report

WELL NAME COELACANTH-1				DATE 29-03-2008	
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API #	24 HRS PROG 0.00 (m)	TMD 3,074.00 (m)	TVD 3,073.87 (m)	REPT NO 22
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RIG NAME NO WEST TRITON	FIELD NAME	AUTH TMD	PLANNED DOW 15.92 (days)	DOL 21.33 (days)	DFS / KO 19.46 (days)	WATER DEPTH 90.00 (m)
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SPUD DATE 08-03-2008	Rig Release	WELL SUPERVISOR ADA SUPERVISOR / B.OPENSHAW/R.ROUSSOUW	OIM MICHAEL BARRY	PBTMD
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REGION AUSTRALIA	DISTRICT OFFSHORE	STATE / PROV VICTORIA	RIG PHONE NO	RIG FAX NO
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AFE # 1008E50	AFE COSTS	DAILY COSTS	CUMULATIVE COSTS
DESCRIPTION:	DHC: 12,691,688 DCC: CWC: Others: TOTAL: 12,691,688	DHC: 600,388 DCC: CWC: Others: TOTAL: 600,388	DHC: 15,539,500 DCC: CWC: Others: TOTAL: 15,539,500

DEFAULT DATUM / ELEVATION ROTARY TABLE / 38.00 (m)	LAST SAFETY MEETING	BLOCK Vic-P45	FORMATION	BHA HRS OF SERVICE
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LAST SURVEY	LAST CSG SHOE TEST (EMW)	LAST CASING	NEXT CASING
MD 2,967.93 (m) INC 0.68° AZM 143.30°	1.80 (sg)	244.000 mm @ 902.0 m	

CURRENT OPERATIONS: Waiting on second boat to commence rig move

24 HR SUMMARY: Waiting on second boat to commence rig move. Prepare Dril-Quip wellhead (from Coelacanth) for use on Speke - rack back in derrick. General rig maintenance including service of top-drive

24 HR FORECAST: Waiting on second boat to commence rig move

OPERATION SUMMARY

From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
0:00	0:00	24.00	R-MOB-DEM OB	DEMOB	PN	SO	Waiting on second boat to commence rig move. Perform general maintenance, prepare Dril-Quip wellhead and first 20" CSG jnt for next well - rack back in derrick. Perform rig maintenance including service of top-drive

24.00 = Total Hours Today

06:00 UPDATE

0000-0600 (IN PROGRESS) Waiting on second boat to commence rig move. Perform ongoing rig maintenance and improvements

PERSONNEL DATA

COMPANY	QTY	HRS	COMPANY	QTY	HRS
ADA	4		TAMBORITHA	2	
BHI	4		DRIL-QUIP	2	
FUGRO	2		SEA DRILL SERVICES	44	
HALIBURTON	2		TOTAL MARINE CATERING	9	
SEA DRILL	12				

TOTAL PERSONNEL ON BOARD: 81

SUPPORT CRAFT

TYPE	REMARKS
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MATERIALS/CONSUMPTION

ITEM	UNITS	USAGE	ON HAND	ITEM	UNITS	USAGE	ON HAND
BARITE BULK	MT		23	BENTONITE	MT		41
CEMENT	MT		85	FUEL OIL	m3		181
WATER, POTABLE	MT	18	106	WATER, DRILLING	MT		230

WEATHER

TIME	SWELL HT/DIR/PER	WAVE HT/DIR/PER	WIND SPEED/DIR	GUST SPEED/DIR	TEMP
00:00	1.60/ /5	/ /120.00	/	/245.00	

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MUD INVENTORY

ITEM	UNIT	USAGE	Day Cost (\$)	ON HAND
CITRIC ACID	25.00 kg			37.00
STEELSEAL FINE	25.00 kg			60.00
BENTONITE	1,000.00 kg			41.50
POTASH - POT. CHLORIDE - KCl	1.00 MT			-10.00
GUAR GUM	25.00 kg			40.00
CALCIUM CHLORIDE 74-77%	25.00 kg			86.00
CAUSTIC SODA - NaOH	25.00 kg			90.00
ALDACIDE G	25.00 l			1.00
NEW DRIL HT PLUS	50.00 lbs			90.00
CIRCAL 60/16	1,200.00 kg			-8.00
BARITE (bulk)	1,000.00 kg			22.20
CIRCAL Y	1,200.00 kg			8.00
CLAYSEAL PLUS	216.00 kg			7.00
SODIUM BICARBONATE - NaHCO3	25.00 kg			35.00
EZ SPOT	55.00 gal			8.00
EZ MUD	25.00 kg			19.00
CIRCAL 60/16 (BAKER HUGHES)	25.00 kg			83.00
SODA ASH- SOD.CARBONATE-Na2CO3	25.00 kg			34.00
CIRCAL 60/16	25.00 sks			-21.00
OMYACARB 5	25.00 kg			48.00
BARABLOK	50.00 lbs			80.00
KWIKSEAL (F)	40.00 lbs			38.00
PAC L	25.00 kg			75.00
POTASH - POT. CHLORIDE - KCl	1,000.00 kg			10.00
BARAZAN D PLUS	25.00 kg			49.00
BARA-DEFOAM WS300	5.00 gal			2.00
NO-SULF	17.00 kg			48.00
BAROFIBRE (FINE)	25.00 lbs			50.00
POTASSIUM HYDROXIDE	25.00 kg			70.00
LIME	20.00 kg			41.00